

**State Of Nevada
Projected General Fund Shortfall
2007 - 2009 Biennium**

	As of January 24, 2008	As of April 9, 2008	Difference
Unappropriated General Fund Balance - July 1, 2007 Shortfall	\$ 23,109,631	\$ 23,109,631	\$ -
Projected General Fund Revenue Shortfall FY 2008 & 2009	395,338,441	595,015,627	199,677,186
Projected Reversion Shortfall	25,000,000	25,000,000	-
Additional Distributive School Account Support Required	121,311,689	194,145,538	72,833,849
Medicaid Shortfall due to higher than budgeted caseloads	-	60,725,608	60,725,608
Shortfall in Division of Welfare and Supportive Svcs. Assistance to Aged and Blind	-	280,000	280,000
Shortfall in the Division of Child and Family Services	-	15,471,227	15,471,227
Total Projected Shortfall 2007 - 2009 Biennium	\$ 564,759,761	\$ 913,747,631	\$ 348,987,870

Solutions to Projected Shortfall:

Budget Reserves of "Ongoing" Appropriations - 4.5%	230,819,025	228,455,066	(2,363,959)
Capital Improvement Budget Reserves	36,003,092	185,770,686	149,767,594
Budget Reserves of "One-Time" Appropriations - 4.5%	45,433,728	45,433,728	-
Grant Sawyer Office Building Settlement	5,151,153	5,151,153	-
Transfer from Fund to Stabilize Operation of State Government	232,000,000	267,000,000	35,000,000
Corrections & DCFS debt forgiveness for FY 2008 & 2009	-	4,914,492	4,914,492
Transfer from the Bond Interest & Redemption Account	-	10,000,000	10,000,000
AB 544 - Transportation Funding Reserve	-	40,000,000	40,000,000
Public Employees Benefit Program (PEBP) rate holiday (GF Savings)	-	10,000,000	10,000,000
AB 617 - IFC / Fund to Stabilize Operation of State Government	-	36,000,000	36,000,000
Treasurer's Adjustment to Unclaimed Property Receipts Forecast	-	11,737,000	11,737,000
Transfer from the Bond Interest & Redemption Account	-	8,000,000	8,000,000
Eliminate Retiree Pre-funding of Health Insurance	-	17,500,000	17,500,000
Transfer from the Healthy Nevada Fund ^a	-	10,000,000	10,000,000
Commission on Tourism - Grants to small airports	-	477,500	477,500
Department of Information Technology - General fund payback	-	545,498	545,498
Division of Insurance - Insurance Examiners examination fees	-	500,000	500,000
Reduced Requirement to Transfer Funds to the Disaster Relief Account	-	500,000	500,000
Defer Construction of One Housing Unit at SDCC - CIP 07-C07	-	4,820,228	4,820,228
Deferred Maintenance in Operating Budgets (Dec Units M425, M750 & E256)	-	808,053	808,053
Special Appropriations Account:			
White Pine County Juvenile Detention Facility	-	2,101,000	2,101,000
City of Sparks - Larry D. Johnson Community Center	-	156,391	156,391
City of Fernley - Construction of a sound barrier	-	82,359	82,359
City of Caliente - Bridge over the Clover Creek Wash	-	286,500	286,500
Interim Finance Funds:			
AB 628 Sec. 70 - Utility funding for State Agencies and NSHE	-	3,923,243	3,923,243
AB 628 Sec. 37 - Costs of housing inmates and/or other programs	-	4,230,798	4,230,798
AB 628 Sec. 40 - Interstate Compact on Juveniles	-	231,552	231,552
AB 628 Sec. 42 - Balance of funding to support a state fusion process	-	307,057	307,057
Spend-down unappropriated General Fund balance	15,352,763	5,287,861	(10,064,902)
Transfer from the Public Health Trust Fund ^b	-	9,527,466	9,527,466
Total Solutions to Projected Shortfall	\$ 564,759,761	\$ 913,747,631	\$ 348,987,870

Net Shortfall \$ - \$ 0 \$ 0

^a. Requires eliminating Dental benefits which were added to the Senior Rx and Disability Rx programs at the January 24, 2008 IFC meeting. This also requires Legislative action.

^b. Requires Legislative action